
Cost Audit Report Rules, 2011 (CARR)

Presented by :
Ketki D. Visariya
B. Com, F.C.M.A.
Visariya & Associates

List of Cost Audit Orders

- F. No. 52/26/CAB-2010 dated 2nd May, 2011
- F. No. 52/26/CAB-2010 dated 3rd May, 2011
- GSR 430 (E) dated 3rd June, 2011
- F. No. 52/26/CAB-2010 dated 30th June, 2011
- F. No. 52/26/CAB-2010 dated 24th January, 2012

Presented by Ketki D. Visariya

APPLICATION

F. No. 52/26/CAB-2010 dated 2nd May, 2011

All Companies to which following rules apply :

- Cost Accounting Records (Bulk Drugs) Rules, 1974
- Cost Accounting Records (Formulations) Rules, 1988
- Cost Accounting Records (Fertilizers) Rules, 1993
- Cost Accounting Records (Sugar) Rules, 1997
- Cost Accounting Records (Industrial Alcohol) Rules, 1997
- Cost Accounting Records (Electricity Industry) Rules, 2001
- Cost Accounting Records (Petroleum Industry) Rules, 2002
- Cost Accounting Records (Telecommunications) Rules, 2002

Presented by Ketki D. Visariya

APPLICATION

F. No. 52/26/CAB-2010 dated 2nd May, 2011

- As on the last date of the immediately preceding year:
 - (i) Net worth exceeds Rs. Five Crores, OR
 - (ii) Aggregate value of the turnover from sale or supply of all products or activities exceeds Rs. Twenty Crores, OR
- The Company's equity or debt securities are listed or are in the process of listing on any stock exchange, whether in India or outside India
- Applicable from 1st April, 2011

Presented by Ketki D. Visariya

APPLICATION

F. No. 52/26/CAB-2010 dated 3rd May, 2011

All Companies to which following rules apply :

- Cost Accounting Records (Cement) Rules, 1997
- Cost Accounting Records (Tyres & Tubes) Rules, 1967
- Cost Accounting Records (Steel Plants) Rules, 1990
- Cost Accounting Records (Steel Tubes & Pipes) Rules, 1984
- Cost Accounting Records (Paper) Rules, 1975
- Cost Accounting Records (Insecticides) Rules, 1993

Presented by Ketki D. Visariya

APPLICATION

F. No. 52/26/CAB-2010 dated 3rd May, 2011

- As on the last date of the immediately preceding year:
Aggregate value of the turnover from sale or supply of all products or activities exceeds Rs. Hundred Crores, OR
- The Company's equity or debt securities are listed or are in the process of listing on any stock exchange, whether in India or outside India
- Applicable from 1st April, 2011

Presented by **Ketki D. Visariya**

APPLICATION

F. No. 52/26/CAB-2010 dated 30th June, 2011

All Companies which are engaged in following products / activities, including intermediate products and articles or allied products thereof :

Sr. No.	Name of Industry	Relevant Chapter Heading (Central Excise Tariff Act, 1985)
1	Cement	Chapter 25, 38 68
2	Tyres & Tubes	Chapter 40
3	Steel	Chapter 72, 73
4	Paper	Chapter 47, 48
5	Insecticides	Chapter 38
6	Glass	Chapter 70
7	Paints & Varnishes	Chapter 32
8	Aluminium	Chapter 76

Presented by Ketki D. Visariya

APPLICATION

F. No. 52/26/CAB-2010 dated 30th June, 2011

- All companies to which The Companies (Cost Accounting Records) Rules, 2011 apply, AND
- As on the last date of the immediately preceding year:
Aggregate value of the turnover from sale or supply of all products or activities exceeds Rs. Hundred Crores, OR
- The Company's equity or debt securities are listed or are in the process of listing on any stock exchange, whether in India or outside India
- Applicable from 1st April, 2011

Presented by Ketki D. Visariya

APPLICATION

F. No. 52/26/CAB-2010 dated 24th January, 2012

All Companies which are engaged in following products / activities, including intermediate products and articles or allied products thereof :

Sr. No.	Name of Industry	Relevant Chapter Heading (Central Excise Tariff Act, 1985)
1	Jute, Cotton, Silk, Woolen or Blended Fibres / Textiles	Chapter 50 to 63
2	Edible oil seeds & Oils (including Vanaspati)	Chapter 12 & 15
3	Packaged food product	Chapter 2 to 25 (except chapter 5, 6, 14, 23 & 24)
4	Organic & Inorganic Chemical	Chapter 28, 29, 32, 38, 39
5	Coal & Lignite	Chapter 27

Presented by Ketki D. Visariya

APPLICATION

F. No. 52/26/CAB-2010 dated 24th January, 2012

All Companies which are engaged in following products / activities, including intermediate products and articles or allied products thereof :

Sr. No.	Name of Industry	Relevant Chapter Heading (Central Excise Tariff Act, 1985)
6	Mining & Metallurgy of Ferrous & Non-Ferrous Metal	Chapter 26 & 74 to 83 (except chapter 76 & 77)
7	Tractors & Other Motor Vehicles (including Automotive Components)	Chapter 84, 85 & 87
8	Plantation Products	Chapter 8, 9, 21 & 40
9	Engineering Machinery (including Electrical & Electronic Products)	Chapter 84 & 85

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APPLICATION

F. No. 52/26/CAB-2010 dated 30th June, 2011

- All companies to which The Companies (Cost Accounting Records) Rules, 2011 apply, AND
- As on the last date of the immediately preceding year:
Aggregate value of the turnover from sale or supply of all products or activities exceeds Rs. Hundred Crores, OR
- The Company's equity or debt securities are listed or are in the process of listing on any stock exchange, whether in India or outside India
- Applicable from 1st April, 2012

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PENALTIES

Cost Accountant :

Fine upto Rs. 5,000/- (Rupees Five Thousand Only).

Company and Officer in Default including persons referred u/s 209(6) :

shall be punishable as provided u/s. 642 (2) read with section 209 (5) & (7) and section 233 B (11) of the Companies Act, 1956.